

WORLD JERSEY CATTLE BUREAU

NOTICE OF THE ANNUAL COUNCIL MEETING 2018 - USA

To commence at the:
Embassy Suites, Columbus Airport on SUNDAY 24th JUNE 2018,
Commencing IMMEDIATELY AFTER the EGM

The meeting will continue at:
Hilton Garden Inn, Canton, Ohio on Friday 29th JUNE 2018

AGENDA

- 1. President's Welcomes**
- 2. Record those present and receive apologies for absence**
- 3. Approve Minutes of the Council Meeting held in June 2017 Costa Rica**
- 4. Matters arising from these Minutes**
 - a. Member Association Business Meeting
 - b. Jersey Hub
- 5. Bureau Business**
 - a. President's Report
 - b. Vice Presidents' Reports
 - c. Secretary's Report
 - i. Membership, Jersey Brazil
 - d. Treasurer's Report
 - e. Approve Accounts for 2017
 - f. Membership Applications
 - g. Membership Fees
 - Full National
 - Associate National
 - Affiliate National
 - Individual Life
 - h. Appoint Accountants
- 6. Strategy**
- 7. World Jersey Cheese Awards**
 - a. 2018
- 8. Scientific Advisory Committee**
 - a. ICAR
- 9. WJCB Meetings**
 - a. 2019 East Africa
 - b. 2020 Canada
 - c. 2021 International Conference Australia
 - d. 2022 Italy
 - e. 2023 China
 - f. 2024 International Conference Denmark
- 10. Any Other Business**

WORLD JERSEY CATTLE BUREAU

PRESIDENT'S REPORT 2018

The continuing expansion of the breed globally is very encouraging for Jersey breeders all over the world. As we gather together for the 21st International Conference of the World Jersey Cattle Bureau in Ohio, USA, we will have the opportunity to discuss the spectacular progress of the breed and exchange opinions on the array of subjects within the spheres of breed promotion and improvement.

2017 Annual Meeting and Tour

Last June, nearly 90 delegates from 15 countries visited Costa Rica for the WJCB's annual meetings and tour. The hosts provided an impressive programme of events, visiting Jersey farms in a variety of locations along with interesting visits to some of the country's spectacular scenic areas.

Jerseys are the main dairy breed in Costa Rica and a visit to the Dos Pinos Dairy Cooperative that handles more than 50% of all milk in the country proved very interesting. Farmers are paid for their milk on a quality basis, hence the superiority of the Jersey.

The story of our visit can be seen on our website www.worldjerseycattle.com and I take this opportunity to thank our Costa Rican hosts sincerely for their splendid organisation and hospitality.

Jersey – the growing dairy breed

Jerseys are increasing in numbers all over the world – evidence of this is shown in many indicators ... in the USA, 2017 produced new records in Jersey semen sales (over 5 million doses) and the breed now represents 12-15% of all dairy cattle and increasing year on year: Jersey Canada has reported the highest number of registrations for more than 50 years: New Zealand are aiming for 40% Jersey by 2030 with an increased payment for fat and the trend towards A2A2 milk: Australia report strong exports of Jerseys to China and the Asian continent: many European countries are increasing their Jersey populations with the trend to paying for milk quality: the continent of Africa is increasing its Jerseys with projects in Rwanda and Malawi: Latin American countries are also increasing Jersey awareness and the good news of the formation of the Latin American Jersey Forum is very positive. The Vice Presidents' reports convey an upsurge in Jersey interest and are worth reading.

Yes, the Jersey breed is gaining numbers and development all over the world and is the dairy breed progressive-minded dairymen are watching and wanting.

JETA

2018 is a conference year for the WJCB and once again we have organised JETA – the Jersey Educational Travel Award. Five young people, each representing their home continent, will be addressing the conference. Looking back at previous winners, it is evident that these people have gone on to be leaders of the dairy industry and the Jersey breed. This year's winners all come with sound and strong recommendations of their ability as Jersey dairy farmers, and the conference will provide an excellent opportunity for delegates to meet and discuss dairy farming in their parts of the world.

Appreciation

This is my last and final report as President of the World Jersey Cattle Bureau and I take this opportunity to thank my fellow Officers, our Vice-Presidents, Treasurer and Secretary for their support and work during the past year. I am also indebted to all those who have supported me in the past 46 years of my involvement with the WJCB.

The Bureau has grown in numbers and reflecting on its work in the past half century, its influence in bringing people together in debate and friendship, has been fulfilling. May it continue to play a part in moving forward with this great breed of ours.

Respectfully submitted.

Derrick Frigot, MBE
President, WJCB

Africa Report 2018

It is a privilege to report on the African region for the '17 /'18 year. Some African countries, including South Africa has been in the world news for the wrong reasons on the political and legislation front. Although this puts unwelcome pressure on the commercial farmers, most farmers are dealing with the threats and goes about business as usual.

2017 was a good year for the dairy farmers as lower feed costs and more favourable milk prices was common. In March 2018 the picture started changing quickly as producer prices plummeted. Main reason being huge "cheap" imports from mainly Poland, largely UHT milk, by supermarkets.

Above normal rainfall was experienced over the Eastern part of South Africa as well as neighbouring countries. The Western Cape region, where the 2014 WJCB conference was held is in dire straits, experiencing the worst drought in over 100 years. We are hopeful as this area is a winter rainfall area beginning this month.

South Africa proves to be the source of heifers for export into Africa. Countries and buyers requiring only registered heifers is welcomed. There are numerous projects running in Africa whereby the purchase of heifers are required. As I am a big supporter for the cause of these projects, I urge all organisers and connections sourcing heifers to get competitive quotes. Sadly, news of exorbitant prices for heifers landed in Africa has surfaced. As maximum outreach is the goal, I feel this needs to be addressed.

The RJA and HS Jersey Projects in Rwanda and Malawi are some of the well known projects. The people of these countries are truly grateful for the first world countries caring about their well being. The Bureau meetings is scheduled for June 2019 in Rwanda and Kenya. It would be the ideal opportunity for members who are keen to witness Africa and its people first hand.

Popularity of the Jersey breed continued, with just shy of 400 000 doses of semen imported by South Africa, this excludes local semen. It is clear that the portion of Jersey Cattle in the dairy sector has gained further field. The number of pedigree cattle has stabilised after declines over the past decade. The majority of jersey numbers are found in commercial herds.

The South African Dairy Genomics Programme has completed its second year with another 450 samples entered into the reference population. Jersey South Africa has also sponsored the testing of another 60 selected females for two reasons, one being able to find future brood cows and secondly adding to the reference population. It is still small numbers, but doing what is possible.

2018 marks the year for the National Show in South Africa. I would like to take this opportunity to invite our fellow African breeders from across our borders to come and enjoy this prestigious event with us. The show will take place in George on the South Coast of Africa and it's the ideal event for networking, taking place the last week of August 2018.

Proudly Jersey

Arno Theron

PRESIDENT'S REPORT.

I would like to commence this report for our Tenth Annual General Meeting by thanking the past President Peter Ness for his leadership and commitment to Jersey Australia. I am honoured and it is my privilege to serve as President, as a growing desire for Jerseys becomes stronger.

Last year it was reported that the Board had formulated a strategic plan. From this plan came the "Farming Together Project". Enormous time and effort was put into the project by Jane Sykes with the value of butterfat and its role in component pricing being the main focus. Now with the report release, tremendous responses and reactions have happened, we look forward to hopefully taking this further forward.

Financially, we finished stronger this year and the managed fund investments have returned well again, as did export sales. Some initial discussions were had as to looking at ways that can create further income sources other than the current, going ahead. For some time now fees have basically remained the same and the Board have felt it necessary to make some changes.

The transition to moving into the Bio Ag premises has continued to draw out. Thankfully the main hurdles have passed and documents signed which should see the office set up and operating by the end of July. The persistence to get to this point on our behalf has been Glen Barrett from Datagene. Glen has represented Datagene, Holstein Australia and Jersey Australia. Thank you Glen for your endurance in this process on Jersey's behalf.

Throughout the year there has been times when things were a little tough, but then something would happen to give a lift and create a focus or talking point on Jerseys:

- Bushlea Van Fernleaf 10, Supreme Dairy Cow, two times IDW Supreme Jersey Cow sold for a record \$50,000.
- Jersey Semen sales are increasing with reports of 20% of total sales coming from one company and another naming a Jersey bull as their highest individual seller.
- Jersey exports remain strong with healthy indicators that this will continue particularly into China which is a market that is growing rapidly for Jerseys.

As part of the ongoing services provided to members, we have tremendous support from other organizations. I would like to thank Semex, Genetics Australia and Central Sires for their involvement in different programs. A number of members have also benefited from the services of Beevo. Further on Promotion, it is just great to have so many breeders involved with the On Farm Challenge, IDW, Royal and State Shows, Classification and Production Awards. Being involved - further promotes.

In mid-March our General Manager, Mike Weise resigned and I thanked him for the contribution he made to JA. I do thank the Office staff for the great effort they put in, as not everything comes in straight forward. Often the telecommunications haven't worked properly and things become a little frustrating. Thank you: Sherri, Melanie, Jenny, Allison, (who recently left) and Jen.

The contribution from all Board Directors has been tremendous. The work and effort that Lisa Broad and Jane Sykes as Chairpersons of Genetics and Promotions, respectfully, has certainly been appreciated. May I also thank the family members of our Directors, for their backup and home support which allows Directors to attend the meetings.

A positive and healthy sign for Jersey Australia is the need for an election through members wanting to be involved on the Board.

So as we move into a new era by looking to appoint a new General Manager, I am confident that Jerseys will go forward.

Chris MacKenzie, President.



Jersey NZ Annual Report - WJCB Trip June 2018

The Jersey NZ board, comprising of 4 elected and 2 appointed directors, has reviewed their strategic plan to the following:

Our vision is: **Jersey – No 1.**

Last year JerseyNZ was a little cautious with its visionary statement and couched it with the following statements:

- Jersey is the No 1 focus both at board and membership level, we believe, advocate and celebrate her
- Jersey is in the forefront in a number of aspects: liveweight, breeding values, heat tolerance, suitability to Once a Day (OAD) etc
- Jersey is the growing breed internationally
- We believe every farmer deserves the best cows; we believe that cow is Jersey.

However, the board has become bolder and added:

BHAG (Big Hairy Audacious Goal): **Jersey #1 Breed**

2020 -15% 2025 - 25%, 2030 - 40%

Our purpose: **To promote and drive the growth of the Jersey breed throughout New Zealand.**

Our Values: **Collaborative** **Sustainable** **Integrity** **Quality**

Our Strategic Focus Areas:

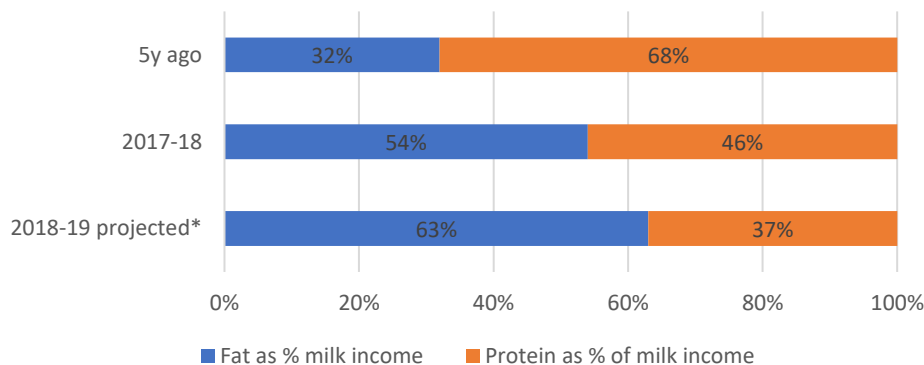
1. Marketing and Promotion
2. Jersey Genetic Advancement
3. Youth
4. Governance & Management Capability

We have recently refurbished our office and now have our values graphically displayed on the office and Board room walls.



JerseyNZ is delighted to report that the Jersey breed in New Zealand is poised for a resurgence. Fonterra has increased the payment for fat (Fig 1) and have announced that they wish to market A2A2 milk. Couple this with the consumer demand for greater accountability with regards to disbudding of calves, the interest in polled genetics is playing very much into the hands for marketing Jersey genetics. There is even talk that some Jersey semen will sell out!

Fig 1: Relative fat and protein income for a Fonterra supplier producing company average milk



All of this is excellent news and provides our Industry Affairs and, Marketing and Promotion Committees with plenty of ammunition to go forth and tell the Jersey story. Some of the recipients of this story will be Rural Bank Managers and Consultants and a number of articles are being published in the myriad of farming newspapers.

As always, with marketing, is the associated cost and our team have had lengthy discussions as to creative ways to work around this. Many of these ideas boil down to member engagement as they are the passionate people to talk to the neighbour, hand out a copy of our magazine or information booklet, put up a JerseyNZ road sign and promote jerseys at discussion groups. We are encouraging our members to be “loud and proud”.

Industry Affairs Committee focus areas:

- Discussions with LIC regarding the disconnect between Breeding Worth (BW) and Production Worth (PW) which adversely affect Jerseys has met with some success and after 20 years the PW has been revised.
- Discussions with NZAEL (NZ Animal Evaluation) have highlighted the importance of quality data from farmers particularly around parent verification
- Regular communication with Massey University and their OAD trials and information now provided to the membership.
- Discussion with DairyNZ and councils emphasising the difference Jerseys have in terms of environmental footprint.

The Genetics Committee in collaboration with LIC are into their second year of the Jersey Future initiative – while ostensibly a young sire catalogue available only to members, it is also an opportunity to capture new members. In this year’s catalogue it is great to see the inclusion of two bulls bred by two of our younger breeders and three others sired by the Danish bull DL Zaga.

Jersey Genome™ is a joint venture with CRV Ambreed designed to identify and acknowledge the best pedigree Jersey breeding in New Zealand and hence source potential bull mothers for Jersey NZ and CRV AMbreed to generate sires. Currently the potential females are being DNA tested and breeders will now shortly which of their heifers have been selected.

The Youth Council is now in its fourth year. As the term is three years by rotation, two have resigned and we welcome Cameron Townshend and Sophie Clark to the table. The Council's governance training began in their March meeting and will be conducted as a two-hour session prior to each meeting.

A number of youth initiatives developed, have facilitated a notable growth in youth involvement:

- Rosettes awarded to the highest place youth in the open classes at Dairy Event
- A number of competitions implemented to encourage youth participation
- Youth attendance/participation at the Australian Dairy Week with financial support from the Youth Council. Those who participated were very grateful and appreciative of the Australian hospitality and support. Well done Australia!
- Development of Youth Ambassadors
- Development of a Youth Committee to provide the "doing" support to the youth council
- The "Next Generation" sale encouraging youth to purchase calves and show them over the next two years with the grand finale at Dairy Event
- Youth section offered in the Semex on-farm challenge
- A \$3000 Scholarship to have a youth attendee at the WJCB Conference 2018 – Joanna Fowlie was the successful recipient
- Judging and Classification training days – encouraging youth to "have a go" and understand what is involved.

All of our committees now operate under a set of Committee Guidelines, Code of Conduct and Terms of Reference.

Jersey Marketing under the leadership of Ross Riddell is gaining traction both in the Waikato and Northland and have a number of sales on their books, including the Jersey Pride sale which is held every year at Conference. Our annual conference will be held in Whangarei and promises to provide our membership with an interesting few days. Speakers include John Wilson, Chair of Fonterra and Dr Dorian Garrick, Geneticist from Massey University. The theme for the conference is *Jerseys – more than a pretty face*.

While there is still much to do, JerseyNZ is in good heart and we appreciate the very positive feedback we have received from the WJCB member countries via email.



The Jersey breed keeps growing in Europe. High milk prices throughout 2017 and especially higher price on butter fat affected the demand for Jersey cattle. The interest in using sexed semen also increased and more Jersey breeders has started to genomic test their Jersey heifers, even they do not have an national genomic test program. Late 2017 and early 2018 milk price has dropped, and it seems milk price will stay low for the rest of 2018.

Albania

The number of pure breed Jersey cows is approximately 19,000. Jerseys and its crosses represent approximately 100,000 heads or about 30% of the total number of cattle in Albania. In Albania, a program for identification and registration (IR) for all cattle has been implemented, but still we do not have a program of production control and registration of animal data in Herd Book. Anyway, two local Jersey associations, Elbasani and Shkodra district, are implementing a pilot program for IR program. Milk production control in two associations includes approximately 800 pure breed Jersey cows. This pilot project is financially supported, partially by Albania government and from our association.

Number of members of "Jersey Farmer's Union - ALDA Jersey" are seven local associations with 350 members. Jersey semen doses distributed in the country annually is: about 23,000 doses.

ALDA Jersey aims:

- to protect and increase number of "Jersey" cattle breed in Albania, encouraging farmers to improve breed quality of animals and to increase dairy production.
- to encourage and support farmers and local associations of "Jersey" cattle breed to protect and improve resources in agriculture, livestock, agro-processing and agro tourism, on interests of sustainable development of farms and improving quality of life, through implementation of projects, services and supply with equipment's and other imputes

During the year 2017, ALDA-Jersey imported 1700 pure breed heifers from Denmark through Danish Jersey Export Company. Importation was financed from Albanian Government and realized from Natural Farm SHPK Albania.

Through a project prepared and implemented from our association, beneficiary farmers of Jersey heifers are supported with training, technical assistance and supplied with 1000 doses of high quality of jersey sexed semen from "Viking Genetics" company.

Actually, heifers are in calving periods and we are looking for some funds to make possible evaluation of impact of this project and continue technical assistance to preserve and improve this genetic capacity of heifers.

Denmark

The interest in Jerseys keeps growing. The use of sexed semen has reached 40%. Genomic testing of heifers is very high. App. one third of all heifers are tested. Test results are used to help selecting heifers to breed next generation (with sexed semen) of females and to define which ones to sell or breed to beef.

Export of heifers were sky high in 2017 and has continued in 2018. Biggest customers has been Russia, Albania, France and UK

New goal (Breeding goal) for Danish Jerseys year 2025, has been described. Please see: www.vikinggenetics.dk/racer/jersey/jersey-info. Here you find a very detailed goal for the Danish Jersey breed.

Herd size keeps increasing. Now 210 cows on average (20 cows more than in Holstein herds). Average annual production last 12 months is 7,419 kg milk, 5.97% and 443 kg fat, 4.21% and 312 kg protein. Record high protein percentage.

The Jersey Nucleus herd, owned by VikingGenetics is a great success. More and more bulls for AI are bred here. In 2017 two bulls were purchased outside Denmark, one in Ireland and one in Belgium. The ratio of genomic bulls used for insemination has now increased to 98% and there is no demand for daughter proven bulls any longer (only kept alive for export purpose).

France

Milk control data 2017:

- 653 herds with 7174 Jersey cows in total
- Out of which : 72 herds (11%) with 100% Jersey cows
- These 72 herds have 3756 cows (52.4%)

No of cows	Kg milk	Kg fat	Fat%	Kg prot.	Protein%	F+P
7174	4982	279	5.60	203	4.07	482

Jerseys are milking 2.8 lactations on average and 25% of the cows are in 4th or later lactation. Average age at first calving is 26 months and calving interval is 409 days. Number of Jersey inseminations has doubled since 2014. In 2017, Jerseys were responsible for 36.400 inseminations (+29.7%) of which 31% were sexed semen. 44.4% of all Jersey inseminations are done on other breeds than Jerseys (mainly Holsteins)

Germany

Number of registered cows in VDJ (German Jersey Association): 2678 (that is an increase of over 600 compared to year before)

There are some Jersey cows registered in other herd books (Holstein Herdbook), so the total number should be about 3000.

Most used bull in 2017 was VJ Rodme.

Of all semen used, 50% was sexed and 50% conventional.

Highest producing cow in 2017; the Medacit daughter "Krone", owned by Werner Kiehne, Birkenmoor: 9836 kg 7.49 fat 4.45 protein

Highest 1st lactation record was the Valentino daughter "Roni", owned by Kloeck & Hartmann, Bidingen: 305 days 7727 kg 5.83 fat 3.96 protein

Please see impressive results on German Jerseys in the German Jersey Journal ("Jerseyblatt"), on the German Jersey web page: <https://prismagen.de/jersey/>

The German Jersey Journal also contains news from Switzerland

Holland

Growing interest in Jerseys and lots of import of live animals, due to new environmental restrictions. From January 2018 the phosphate quotas has been fully implemented. When measuring quotas, it has been taken into account that a Jersey releases less phosphate than a Holstein. As a result of this you can milk app. 15% more Jerseys per hectare than Holsteins.

Ireland

Information and contact details on the Irish Jersey Cattle Society:

<http://www.irishjerseycattle.com/index.php>

Italy

For the year 2017 the registered no. of cows in the Italian Jersey Herdbook were: 6728 - with an average production of 6518 kg milk, with 4.87% fat and 3.94% protein.

No. of classifications in the same year 2017, through our classifiers of Holstein Italy:

First lactation (heifers in milk): 1422, of this 858 GP or better - 74 VG and the rest Good. Re-classified cows: 200 - of this 22 EX.

During 2017 we are also genomic tested 400 young heifers all around Italy to see the actual situation of the Genetic national level.

At our National Jersey show last October in Cremona, our own herd (La Jersina) was appointed Best Breeder and Best exhibitor of the Show.

Jersey Island

Cattle numbers on the island remain static at about 5,000 head, with the same number of 21 herds. Four herds will be retiring in the next two years and a further 2 larger herds are merging, so there will soon be just a core of 15 herds where, in the majority of cases, productivity per cow continues to rise through genetic and managerial influences.

The Society has commissioned UK geneticist Dr Maurice Bichard to carry out two reports during 2018. The first is a ten year review, recording the effects of using imported pedigree Jersey genetics since that first consignment in 2008. The second report will investigate options for the Island in terms of setting targets for yet further improvements in the local herd, not just in production but other health traits and even maintaining a degree of uniqueness against other Jersey populations.

In line with this second report the Society has been co-ordinating the genomic evaluation of a 75 heifers, selected from all herds and from a range of global and local genetics. This full set were tested against USA Jersey indexes, whilst a smaller subset have also been tested against the Viking Jersey base for comparative purposes. These outcomes will help sculpt options for the future.

Jersey Dairy, the farmer owned co-operative continues to supply the majority of dairy produce within the island, whilst pursuing niche markets for exports, primarily in Asia.

Norway

Norsk Jersey hosted the European Jersey Forum meeting and tour in August 2017. A very successful meeting and our with app. 50 delegates. For the first time Norwegian Jersey cattle will have breeding values this year, as they have joined the Nordic evaluation system, together with Denmark, Sweden and Finland. Genomic testing of Jerseys in Norway is coordinated by the Norwegian Jersey Association, and it has become very popular.

Sweden

The numbers of Jersey are still app. 2,000 pure bred and milk recorded cows. The Swedish Jersey population is enrolled in the Viking Jersey breeding program. Genomic testing is very common and the genetic level is high. Lately the first son of VJ Quintana has been purchased by Vikinggenetics in Sweden.

Switzerland

The average milk production in 2017 was 5718 kg milk, 5.26%F + 3.85%P 521kg F&P per cow. Total 3166 cows in milk recording 2016/2017.

All herd book work is made by braunvieh.ch, where the Swiss Jerseyzuchtverein (Swiss Jersey) is associated.

Two cows produced more than 80,000 kg milk in 2016/2017: "Sunehof Sultan Xundi" EX 91: 86,480 kg milk with 5.42% fat and 4.08% protein, and "Mirage Mascha" EX 91: 80,397 kg milk with 5.79% fat and 3.94% protein.

Champions at major shows 2017/2018:

Swiss Expo: "Sparky Nikita" EX 94, and heifer was "Studerama Oliver P Olina"

Swiss Jersey Night: "Supreme May Pomme D'Api" VG 89

United Kingdom

The numbers of Jersey females registered with the Society fell slightly in 2017 as did the number of milk recorded females contributing to the annual performance trends. Just under 17000 Jersey lactations produced an average yield of 5967 kgs at 5.46 fat and 3.86 protein. Production and component percentages have remained relatively constant in the last 4 years. Whilst registered numbers have declined slightly the interest in the breed continues to grow with many new large herds being established and existing dairy enterprises converting to the Jersey breed.

Changes to our type classification standards were made during the year lowering the height limit for a VG 2 Year Old and making VG89 the maximum score achievable by a second calver. With heifers calving at a younger age height is not such an important trait indeed there has been some concern that the breed has been getting too tall. Requiring a cow to have 3 calves before being eligible for an EX classification brings us into line with all other UK dairy breeds.

The cost of genomic testing in the UK may be contributing to its slow uptake. Genomic testing is something we feel needs to be encouraged as this is what is driving the semen market. The genomic results particularly in relation to American JX bulls has caused problems with some semen companies interested in marketing such individuals. Making members aware of the issues relating to JX and pedigree registration has been difficult. This will be further complicated by the new EU rules relating to Herd Books coming into force later this year.

European Jersey Forum, EJF

In EJF 12 national member organizations are working with various topics, in relation to Jersey breeding and the economics of having Jerseys. During the last year purity of Jersey bulls and purity of the breed has been discussed. A letter has been sent to ICAR, to have their recommendations in relation to this.

Defining breeding goals for National Jersey breeds is a task for EU Jersey Cattle Associations, this year. Breeding goals will be discussed at the next meeting in Albania. Albania hosts the EJF meeting and tour from September 28th to October 1st, 2018. The Albanian hosts will show delegates lots of Jerseys in different production systems, culture and nature in their beautiful, but still very poor country.

Anders Levring

Vice-president of Europe

LATINOAMERICAN REPORT

WJCB INTERNATIONAL CONFERENCE

COLUMBUS, OHIO, USA 2018

I assumed seven years ago the role of latinoamerican vicepresident of the Bureau.

At that time I thought it would be a hard work to connect all the countries of the region with the Bureau. And it was.

But at this time I only think in the relations and the jersey friends I have around the globe. And only a word I want to say: THANKS.

To all the people and the associations to work with me to put this amazing breed in all the dairy farms.

Jersey is a nice breed, but jersey friends are best.

Sure I will continue working to the Bureau, at a different place. There is a lot and hard work to do, and the next vicepresident has the experience to carry on.

This is my last report,

Sincerely

Agustin Robredo

VENEZUELA

Rafael Perez Anzola President

The political situation in the country and the high inflation (85% per month), the emigration of the 7% of the population, affect the economy of a country with no destination.

Faced with this reality, dairy business has been diminished. We do not have access to the latest technology.

Jersey is working very well in a few farms, and the association is working for the moment the political status change.

BRASIL

Dear Sirs, In the last 4-5 years, ACGJB (Brazilian Jersey Cattle Association) has passed through drastic changes. Many actions were made by the current board of directors to improve the association operation as a whole. Among others, the changes include: • Improving efficiency and quality of the service to association's members; • Hiring a new Technical Superintendent (Dr. Cristiano Nogueira); • Improving the software that runs the Brazilian Jersey database; • Creating the National Jersey Circuit Show (CNRJ); • Reinforcing our Show Ring Ethics Code; Improving and revitalizing the Type Appraisal Program; • Improving the Milk Test Program; • Remodeling the Brazilian Jersey Magazine; • Creating the Brazilian Jersey Yearbook; • Changing the Register Certificate to include information like: Type Appraisal, Official Lactations, Show Results and Genomic Data; • Changing the registration program to meet the

US Jersey standards; • Creating TV Jersey; • Remodeling the association's website and facebook; • Organizing the first International Jersey Seminar, in cooperation with AJCA; • Creating an APP for buying/selling register certified cattle (in progress); • Creating a Genomic Summary for the Brazilian Jersey cows (in progress). These changes, together with its natural qualities, allowed Jersey Breed to grow and to improve its status in Brazil. We have now some big dairy operations beginning with Jerseys or even existing projects changing its cows to Jerseys. In the last years, we registered 17,653 jerseys in average per year, but this number includes not only purebred animals. In the Brazilian Register System, the animals are divided into 4 categories: Purebred, Pure By Crossings, Pure By Evaluation and Crossed animals. It's important to highlight that Brazil has been facing an economic crisis and this has a very negative impact in the number of registers made by the association, as producers are seeking cost reductions to their operations. ACGJB accounts only for the registered animals, but we estimate the total amount of Jerseys in Brazil to be around 600,000. Currently, the number of registered Jerseys is 153,659. You should remember that this amount includes all categories: - Purebred: 51,114 - Pure By Crossings: 52,862 - Pure By Evaluation: 31,577 (equivalent to former GR) - Crossed animal: 18,106 (including animals equivalent to former J1, OA and PR) Jerseys represent approximately 4% of the dairy cattle in Brazil. But, more than 70% of the Brazilian dairy cattle population is comprised of "Girolando" (cross between Zebu and Holstein). So, if we consider only the specialized cows, we can say that Jersey represents approximately 12% of this population. Associação dos Criadores de Gado Jersey do Brasil Av. Francisco Matarazzo, 455 / CEP: 05001-900 / Parque da Água Branca / São Paulo – SP Tel.: (11) 3672-0588 / Website: www.gadojerseybr.com.br / Facebook: <https://www.facebook.com/jerseybr> In the last decade, our Type Appraisal program has not worked well, due to many factors, such as: lack of interest from the breeders; small number of appraisers; problems with the operationalization of the program. We have worked hard to boost this program, by showing the breeders the value of the system and by training new appraisers, in cooperation with AJCA. In 2017, we have appraised 918 cows. However, it's important to highlight again that Brazilian economic problems are affecting the breeders, and – by consequence – the services offered by Jersey Brazil. Three years ago, we have made an important change to our Major Shows. So that, now we don't have one single National Show anymore. Instead, we are organizing a National Circuit, comprised of 4-6 National Shows, and a great Celebration Event to deliver the awards and close the Circuit. The future of Jersey Breed in Brazil is bright, for sure. There are big dairy operations starting in several Brazilian states, which are choosing Jerseys to achieve their goals. This is happening because breeders are aware of the advantages of Jersey in comparison to other breeds, concerning: milk quality, higher longevity, less problems and impacts to the environment, in addition to better reproductive efficiency. This all means higher returns and better production efficiency. There is a trend, not only in Brazil, towards efficiency of the dairy cows and worldwide conscious to respect the environment. So, Jersey is the right cow. Jersey Brazil also plays an important role in developing the breed and helping breeders to improve their operations.

Best Regards

MARCELO P. XAVIER

President of ACGJB

URUGUAY

I have visited a few jersey farms in Uruguay, and the increase of the number of jersey cattle is very high.

Also the demand of life cattle is growing. Colanta the biggest milk plant is promotion the jersey paying the farmers 25% more price, than the average.

A lot of dairy farms has been changed the business to agriculture, but not the jersey dairies.

ARGENTINA

As it happened in 2016, 2017 showed a very important interest in the breed. More milk plants begun to pay solids instead of volume.

An increase demand of buying live animals, is an indicator that dairy farmers are changing their minds.

A great drought after a big flood, is the worst enemy of pasture systmes. And in these changes of feeding the jersey surpasses the Holstein.

12% of the dairy cattle in Argentina has jersey blood

More than 100.000 dosis of semen belong from jersey. An also the use of sexed semen is increasing. We also have in 2017 a lot of dispersal sales , but only holstein.

We are working on the promotion of the breed in the north of the country. Misiones is now using a lot of jersey, with the idea of changing the plantation of tabacco in dairy., for the lower risks of intoxication.

GUATEMALA

Dear members

By this report we want to make your knowledge the general situation of the Guatemala Jersey Association(ACJ) during the period 2017-2018.

Members and réconds

We currently have 84 active members that are distributed in 15 of the 22 departments of the country. The full number registered of animals today in our association is 3,300. We need to make a greater effort in the seven missing departments to increase our base of members as well as in those that we already have.

Below is a summary of the new records of the last four years.

Year	Records
2014	863
2015	790
2016	816
2017	729
Total	3,198
Average	800

The last four years have been stable in terms of the number of animals registered. Our association provides an information service regarding the desire to buy or sell animals. The activity on this service has been diminished lately, although it is not exclusive of this breed. The country's milk situation has been compromised, and it has been a stop on its development. Despite the national dairy situation, 2018 seems to be a promising year (see next graphic). Although the transfers are less than last year, the records are larger with a difference of more than 100 animals. We hope to match or exceed the number of animals that are added to the herd recorded in our books every year.

Records from January 1 to June 15 of 2017 y 2018			
Year	2017	2018	Diference between 2018-2017
Records	296	439	143
Transfers	152	90	-62
Deaths	159	158	-1

Livestock activities

- On June 26, 2017 Dr. Carlos Campabadal has visited a few dairy farms of our members providing recommendations to improve the dairy management.
- On september 19 we made an information breakfast with the members, in which the topic of tools in the selection was discussed , to improve the jersey herds., Mauricio Chinchill , from Canada brought by Semex, gave us a talk.
- On november, 3 Herlindo Montenegro director of our association judged the Feria de San Martin Jilotepeque .
- On march ,07 -11 we organized the XXVIII Expo Jersey. There has been 38 trading companies. There has been a ring judge, several activities and later an animal sale. 60 head animals were shown at the ring, and the judge was Scott Holcomb, from Greene, New York, who has a large experience on the evaluations in the American Jersey Cattle Association.

Champions and reserves on XXVIII ExpoJersey 2018

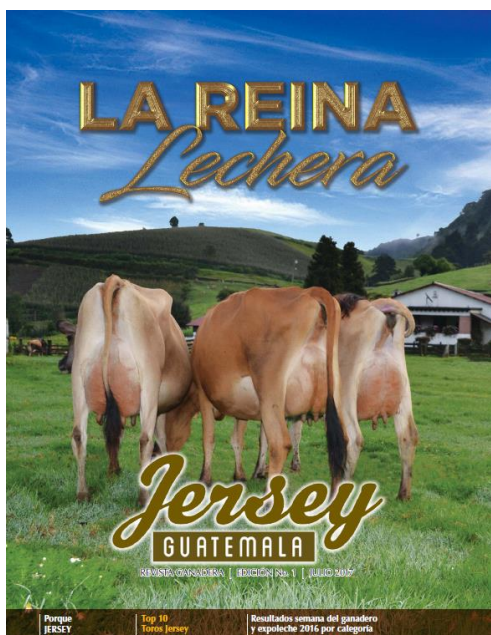
	Champion	Breeder/Exhibitor	Reserv Champion	Breeder/Exhibitor
Calf	BOY-AMANTE-TEQUILA-FABULA	José Roberto Jarquín Cáceres	BOY-IATOLA-TEQUILA-LUCIA	José Roberto Jarquín Cáceres
Heifer	PRIMAVERA-VITTO-ARITA	LACAMAMI, S.A.	BOY-ACTIO-GENOMINATOR-CONCHITA	José Roberto Jarquín Cáceres
Young cow	JSS-PILERINA-SARKO-SONGO'S	José Salvador Solis Muralles	LP-BARBARA-VALENTINO-FANTOM-	Herlindo Montenegro
Senior cow	JSS-KASORLA-VALENTINO-SONGO'S	José Salvador Solis Muralles	JSS-MARIBEL-SONGO'S-COMISKEY	José Salvador Solis Muralles
Great Champion	JSS-KASORLA-VALENTINO-SONGO'S	José Salvador Solis Muralles	JSS-MARIBEL-SONGO'S-COMISKEY	José Salvador Solis Muralles



Jersey Magazine

Since 2017 the Jersey Breeders's Association had the initiative to have his own magazine for the promotion of the breed and information to the members. We have a printed versión, which reaches our members. We have sponsors in the magazine, they have seen an opportunity to be closer to the farmers. We have had very good acceptance for the interesting articles and the quality of photographs of national herds

First edition of the magazine



Second edition of the magazine



We hope this year we will continue making efforts to meet our goals and strengthen ties with national jersey breeders and international associations. Esperamos que este año sigamos haciendo el esfuerzo por cumplir con nuestras metas y fortalezcamos los lazos con los ganaderos Jersey nacionales y con las asociaciones internacionales.

Kind regards

Board Directors
Guatemala Jersey Breeder's Association

Respectfully submitted,
Agustin Robredo
Vice-President from Latinoamerica

ACTIVITY REPORT

American Jersey Cattle Association

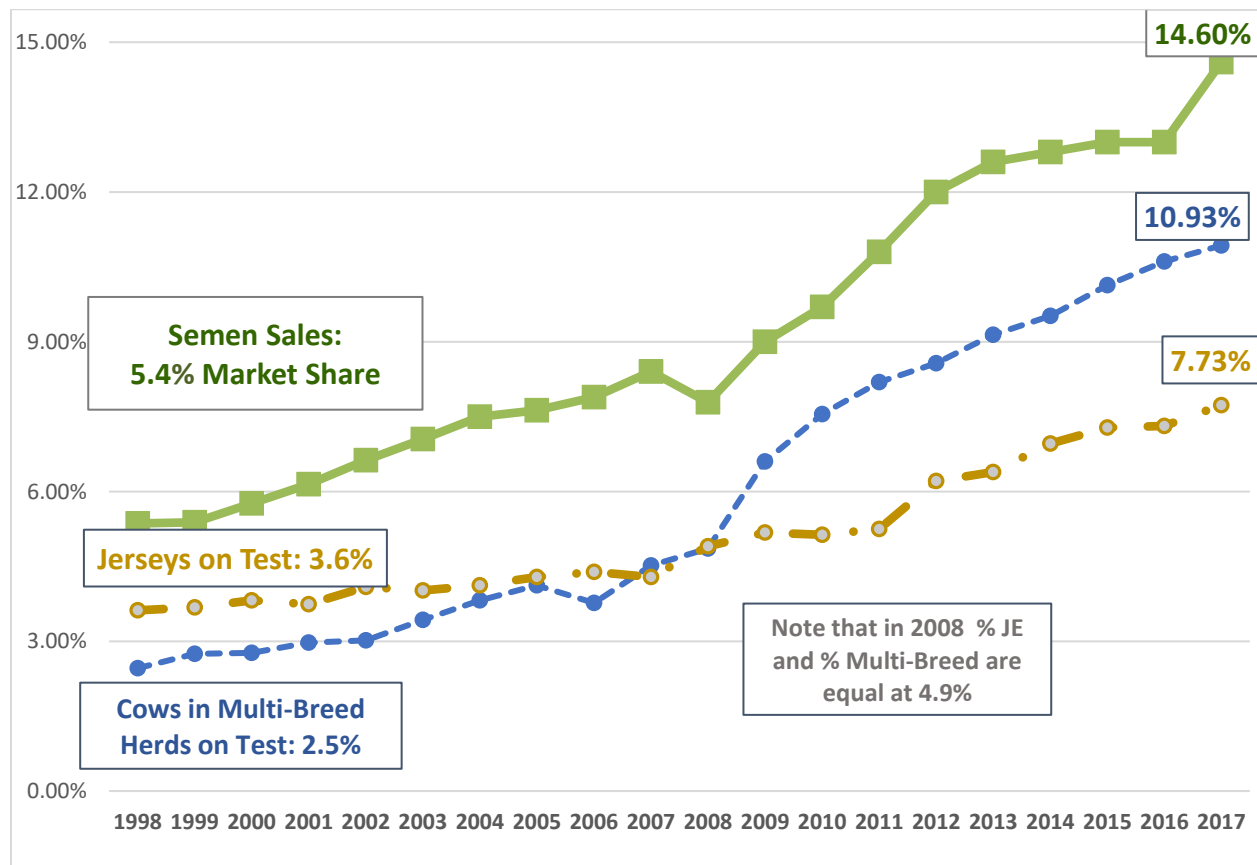
Official Production, for lactations processed by the Association

- New records in all categories, standardized 305-2x-m.e. basis: 20,150M (9142 kg), 985F (447 kg), 743P (337 kg) and 2,529 lbs. (1147 kg) on Cheddar cheese yield basis
- Average of actual 305-day production records processed by AJCA was 21,977 lbs. (9971 kg) on energy-corrected (3.5% fat, 3.2% protein) basis

Growth and Expansion in the U.S.A.

- Jersey semen sales set new record at 5,106,414 doses.
 - 3,436,296 domestic units is 14.6% of U.S. breed market share, highest in NAAB history.
 - 1,401,820 units sold for export was increase of 400,000 units over previous year.
- Jerseys are from 12% to 15% or more of U.S. cow population, growth accelerating in multi-breed herds (*herds where no one breed accounts for at least 75% of cows*)

U.S. JERSEY SEMEN SALES AND COW POPULATION, 1998 - 2017



Genomic Impact

- Rate of genetic improvement in the U.S. Jersey population has doubled since official genomic evaluations released in January of 2009.
 - The average annual gain in Net Merit from 2011 through the first quarter of 2017 is twice that of the previous six years (2005-2010).
 - Year-over-year increase from 2015 to 2016 was \$69, and from 2016 to 2017, \$72.
- Number of new genotyped females sets record: AJCA processed 25,599; CDCB genotype count table added 51,048 females during 2017, 45.2% YOY gain)

AJCA Services

- All-time record for registrations (184,962) and strong back-to-back years for transfer activity.
- 115,595 cows scored in Linear Type Traits Appraisal program, third-high total in history.
- 162,224 cows, fourth-best in history, in 1,062 herds enrolled on December 31.

Milk Marketing

- National All-Jersey Inc. is coordinating industry effort to implement multiple component pricing in two additional Federal Marketing Orders.
- First Jersey Value-Added 101 Workshop was conducted.

Cattle Marketing

- 2017 U.S. Jersey auction sales averaged US\$ 2,244.96 (3,535 lots), seventh-best year since data summarized starting in 1919. High selling animal was Lyon Ajack Bay (US\$ 126,000), Reserve All American Senior Two-Year-Old of 2017. Top bull was JX Dupat Fever{5}-P-ET (US\$ 75,000) to syndicate and Select Sires Inc.
- Jersey Marketing Service reported sixth-high year in history for total gross (US\$ 9,377,575)

Policy

- Completed implementation of integrated system for animal recording authorized by Board of Directors in 2016:
 - Generation Count in registered name indicates that animal has an unknown parent or a parent of another breed and position of that animal in the pedigree
 - All animals having one (or more) ancestor(s) of another breed within six (6) generations are designated with the JX prefix in the registration name.
 - Bulls at Generation Counts 3 through 6 are not recorded unless (a) genotyping results in a Breed Base Representation (BBR) value of 87 or greater; and (b) both the sire and the dam are genotyped.

Breeding Selection and Herd Management

- Development of CFP Milk and AJCA Body Weight Composite (developed from Jersey cow data) with implementation in Jersey Performance Index™
- Added to infoJersey Public Tools: Online Inbreeding Calculator and Animal Family Tree
- Directed research to analyze feed rations of high producing U.S. Jersey herds, summary report published in October *Jersey Journal*
- Research in the August 2017 *Journal of Dairy Science* gives definitive answer about optimum age at first calving (AFC) for U.S. Jerseys: 20 to 21 months, based on 19 years of performance

records from more than 1.2 million Jersey cows. “It appears that the Jersey herd has almost reached an AFC for the breed, 46% of all calvings at ≤ 21 months, that maximizes production.”

Research Projects Funded

By AJCC Research Foundation 2017

- A. H. Laarman (University of Idaho), *Effect of supplemental butyrate on colostrum quality and passive transfer of immunity*, to provide multiple targets for nutritional management to improve passive transfer of immunity in Jersey calves.
- Kimberly Miller and Trish Berger (University of California–Davis), *Reduced testicular estrogens in Jersey bull calves: Hormonal responses to a potential stimulant of Sertoli cell proliferation*, focusing on increasing sperm production capacity in prepuberal Jersey bulls.
- Francisco Peñagaricano (University of Florida), *Genomic analysis of bull fertility in Jersey dairy cattle*, to identify and characterize bovine genomic regions, individual candidate genes, and molecular pathways underlying sire fertility.

By National All-Jersey Inc. 2017-2018

- Dennis Savaiano (Purdue University), *Comparing the digestion of milk with different beta-casein protein content in lactose maldigesters*, to evaluate the lactose digestion from and tolerance to milks containing different levels of A2 β -casein.

By AJCC Research Foundation 2018

- Victor Cabrera, Peter Vadas, and Kristan Reed (University of Wisconsin-Madison), *Updating Jersey and Holstein lactation curves for use in whole farm systems model to assess efficiency of the Jersey breed for milk production*.
- Luciano S. Caixeta (University of Minnesota), *Use of a bovine non-specific immune stimulant on health and performance of Jersey calves during the pre-weaning period*.
- Rebecca Cockrum, Katharine Knowlton, and Kristy Daniels (Virginia Polytechnic Institute and State University), *Genomic improvement of colostrum quality and Jersey heifer calf survival*.
- Maurice Eastridge (The Ohio State University), *Developing calf starters for efficient growth of Jersey heifers*.
- Heather Dann, Richard Grant, and David Barbano (William H. Miner Agricultural Research Institute and Cornell University), *Development of milk fatty acid parameters for feeding and herd management on Jersey farms*.
- Paul J. Kononoff and Rick Stowell (University of Nebraska), *Updating our knowledge and understanding factors that affect heat production by lactating Jersey cows*.
- Holly Neibergs and Dale Moore (Washington State University), *Identification of loci associated with a deficiency of colostrum production in Jersey cows*.
- Stephanie Ward and David Barbano (North Carolina State University and Cornell University), *Correlation of fatty acid profile to total fat production in milk produced by Jersey cows*.

Jersey Journal

- Monthly publication delivering exclusive coverage of the Jersey breed, average issue of 79 pages
- Marks 65th anniversary on October 5, 2018

Youth Development

- Class V of Jersey Youth Academy held in July, activities tracked daily by USJersey Journal on Facebook with reports archived at <http://bit.do/JYA>
- 156 different individuals from 33 states have participated in five completed classes.

INFORMATION FROM CANADA FOR WJCB REPORT

The Jersey breed in Canada continues to grow and expand influence within the industry.

A buoyant dairy market caused an elevated demand for cows and so hundreds of Jerseys have been moving north from the USA to Canada.

Use of sexed semen has expanded and milk pricing policies favour high solids milk. In addition, Jerseys have proven to be quickly adaptable to robotic milking systems and those systems are rapidly growing in popularity in Canada. Our favourite statement re robotic milking systems is that: “Robots are made for Jerseys and Jerseys are made for robots.”

All of these factors have led to growth in Jersey Canada core business activity levels:

- Highest registrations since 1965 in 2017! We are now processing 45% more registrations than a decade ago. Registrations increased 7.4% in 2017!

- Memberships were their highest level since 1966 and are 24% higher than they were a decade ago, increasing 9% over 2016.

- Classification of Jerseys grew 6.9% in 2017 over 2016. They are at their highest level since our national all-breeds classification system was born in 2005!

- In the past 20 years the number of milk recorded herds containing Jerseys has grown by 56! Over the past ten years the number of Jersey cows on milk recording has grown by 35%.

We ascribe this motivating success to a number of factors:

1. Establishment of a national extension/field service program in 2006.

2. Revived strategic planning and goal setting along with research and the dissemination of research results to the wider dairy industry have caused great increases in interest in Jerseys.
3. Increased production levels by Jerseys in Canada make them more appealing, but we have much work to do in this area.
4. New marketing approaches including use of various social media marketing platforms has vastly extended our reach and influence.
5. Active youth programs capture interest by young people and hold them.

An interesting development in this country over the past ten years has been a “back to the future” movement whereby milk can now be segregated from the universal pool and processed by the producer. While the number of such operations is still modest there is significant growth. These companies have established a reputation for high quality products and have enjoyed increasing levels of demand for their products. While this type of processing has been in vogue in other countries the opening of milk markets in Canada has afforded the Jersey breed with exciting new opportunities!

Registry volumes in early 2018 have been exciting or beyond and we look forward to another super strong year pushing farther back in time to find a year when so many registrations have been processed!

We are exceedingly excited to welcome the world as host for the 2020 World Jersey Cattle Bureau Annual Meetings in Canada! We invite all those who were with us for the World Conference in 2005 and everyone else to come see the revolution in dairying and the Jersey breed in Canada in the 15 years between events!

We see no limits to Jersey progress and growth.



Secretary's Report 2018

Drawing on a positive past year for the breed and the Bureau the activities, this report seeks to stimulate discussion on the following areas:-

Logo & Strapline; Genetic Promotion; Regional Forums; Cheese Awards; Admin.

1. Logo & strapline

What message does the Bureau logo send out?

Does it encapsulate history, tradition and origin?

Is it futuristic and dynamic?

Does it portray what is in the can, or more importantly the cow?

Could the current logo even be a hindrance (horned cow v polling)?

Thinking about strapline led me on to the future for pedigree and the role of cross-breeding. After playing with words, a starting point strapline is:-

Jerseys – global gold

2. Genetic Promotion

What can we learn from other organisations and related areas?

- **The Stabiliser Cattle Company.** A registered breed society in the UK. Stabilisers are a composite suckler cow breed developed in Montana. UK female numbers grew tenfold in the UK in the decade to 2013, based on a pig marketing model. Livestock prices are on a tiered system.
- **The A2 Corporation.** Global product protection has delivered a big win after much persistence.
- **Big Data** and its uses. Those who manage 'big data' maintain that the speed of transmission of information is so fast that there is very little point in believing it can be ringfenced within any organisation.
- **Cross-breeding.** Cattle geneticists maintain that 'the future is all about the genes and not the breed.'
- **Jersey Pure Gold & Golden Cross.** Should the Bureau be the catalyst around which a global descriptor of genomic-based cross-breed marketing coalesces?
- **Jersey Genetics in Golden Cross** – a minimum of 25% within a four-way programme would be determined by genomic testing and recorded. Other Jersey attributes, eg A2, polling, kappa casein BB and more could add to the marketing.

- **Member country organisations** could decide if they wished to market, which could be outsourced. The franchise would not be saleable and participating members would benefit through annual subscription rebate from any premium.

3. **Regional Forums**

The establishment of a Latin American Jersey Forum during the 2017 Bureau Annual Meeting in Costa Rica was a significant achievement. Over time the Bureau may wish to determine how, or if, the relationship with Regional Forums should be formalised. A feature of Forums is their ability to encourage dip-in, dip-out participation at Bureau meetings. This adds to overall attendance, allows more breeders to experience the Bureau and its activities, and generates more levy revenue.

RECOMMENDATION: that Bureau Memo of Understanding for Annual Meetings and Conferences should be updated to encourage such participation, with commensurate levy to the Bureau.

4. **World Cheese Awards**

The success of Dalewood Fromage Huguenot in coming second overall at the World Cheese Awards was rewarded with a visit by John Farrand, md of the Guild of Fine Foods. Arno Theron, Africa VP, also attended and our appreciation goes to the Visser family for the work they put in to promote the Jersey breed.

RECOMMENDATION: That the Bureau increases awareness of Jersey cheeses by advertising in the annual publication of Good Cheese (hard copy at Bureau meeting); and by providing a certificate to all Award winners exhibiting a Jersey cheese.

5. **Administration**

Facebook continues to be an active channel for breeder communication. In light of the backlash against some of facebook's working practices, it is probably appropriate that the Bureau **formally agrees** that that this medium should be used.

Mojo. Membership information was successfully transferred to this database. Mojo has enabled the Bureau to become EU Data Protection compliant. The Cheese Awards listing needs to be cleansed and updated prior to 2018 entries in September.

Accounts. It is pleasing that the Youth Scholarship Fund and Lord Jersey Research Trust will no longer appear as balance sheet items.

Respectfully submitted:

Roger Trehwella NSch (Adela Booth Associates Ltd)
Secretary.

WORLD JERSEY CATTLE BUREAU

Treasurer's Report for the 2018 Council Meeting

The Financial Statements for the year ending 31st December 2017 are published on the website and form the basis of my report.

Financial Statements as at 31/12/2017

I highlight the following items within the accounts for Council's attention:

Income:

Our two main sources of income are Subscriptions and the 6% commission from the fees paid by all delegates who participate in the annual meeting/conference and tour.

- Subscriptions: This shows a steady rise year on year, but one of the issues we continue to face is the timely collection of the dues from Member societies
- Surplus on Annual meeting and Tour: I would like to record a vote of thanks to all those involved with the 2017 Annual Council meeting and Tour of Costa Rica. Apart from being an absolutely tremendous experience, this produced a commission income of £8,939 which far exceeded the £5,000 that I had budgeted for. Well done to all concerned.
- Donations and Sundry Income: This item is much higher than usual at £3,394 due to the fact that the Lord Jersey Research Trust donated the balance of its funds (£3,294) to the Bureau during 2017.

Expenses:

- Secretariat Services: This remained at £6,000 for the fourth year running, and I would like to thank the Secretary, Roger Trewhella and also Adela Booth for providing the Secretariat services and all the work they put in day to day in maintaining the accounts of the Bureau.
- World Jersey Cheese Awards: Council has agreed to spending £2,000 per annum on promoting this competition, which has the overall benefit of significantly raising the profile of cheesemakers using Jersey milk.
- Advertising & Subscriptions: A decrease of £1,026 mainly attributable to a change in our web site provider and program.
- Youth Scholarship Fund: This fund was set up many decades ago, primarily for the Jersey Youth Exchange programme which ceased some time ago. It has shown a deficit in the Balance Sheet for many years, and in 2017 Council made a decision to write off the amount of £8,598. This now tidies up this historic situation and it will no longer appear on the Balance Sheet in future.

Net Assets

The Bureau has improved its financial position over the past five or so years, and now has assets of nearly £77,000 having been careful with its spending during a time when its assets were extremely low. We are indebted to the Lord Jersey Research Trust for an injection of £23,294 to Bureau funds. Income from Annual Meetings and World Conferences has been well above budgeted and expected amounts, and along with increased income from subscriptions, this has all contributed to the healthy financial situation we now have.

With a certain amount of prudence, it is time to identify more projects that the Bureau can support and fund that promote our great Jersey cow around the world.

Respectfully submitted,

Stephen V. Le Feuvre
(Honorary Treasurer, World Jersey Cattle Bureau)

May 2018

WORLD JERSEY CATTLE BUREAU

**UNAUDITED
FINANCIAL STATEMENTS**

AT 31 DECEMBER 2017

WORLD JERSEY CATTLE BUREAU

PRESIDENT

D Frigot

TREASURER

S Le Feuvre

SECRETARY

R Trehella

ADDRESS

Royal Jersey Showground
La Route de la Trinité
Trinity
Jersey, JE3 5JP

ACCOUNTANT

ABC (Accountancy & Bookkeeping Company) Jersey
Four Seasons, La Rue de la Rosiere
St Mary
Jersey, JE3 3DH

WORLD JERSEY CATTLE BUREAU
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Page

1	Accountant's Report
2	Statement of Comprehensive Income
3	Balance Sheet
4-6	Notes to the Financial Statements



ABC (Accountancy & Bookkeeping Company) Jersey
Four Seasons, La Rue de la Rosiere,
St Mary, Jersey, JE3 3DH.

**Chartered Accountant's Report to the Members
on the Unaudited Financial Statements of the World Jersey Cattle Bureau**

In accordance with the terms of my engagement letter, and in order to fulfil your duties, I have compiled the financial statements of the Bureau which comprise the Statement of Comprehensive Income, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to me.

This report is made to the Bureau's Members in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Bureau's Members that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Bureau's Members for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2017 your duty to ensure that the Bureau's Council Members have kept proper accounting records.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

... 2018

Chartered Accountant

WORLD JERSEY CATTLE BUREAU

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
INCOME					
Sales of History of the Jersey Cow Book			462		1,032
Subscriptions:					
Member Societies		8,000		7,500	
Associate Members		300		500	
Life Memberships		642		300	
			8,942		8,300
Surplus on Conference		8,939		16,885	
Bank Deposit Interest		10		20	
Donations and Sundry Income		3,394		138	
			12,343		17,043
			21,747		26,375
EXPENSES					
Secretariat Services		6,000		6,000	
History of the Jersey Cow Book		445		594	
World Jersey Cheese Awards		2,000		2,000	
Travel Expenses		934		838	
Gifts and Donations		727		544	
Advertising & Subscriptions		992		2,018	
Bank and Card Charges		387		197	
Exchange Loss		(3)		-	
Accountancy Fee		358		471	
Depreciation	2	68		75	
Bad debt		51		-	
Write-off of deficit on Youth Scholarship Fund		8,598		-	
			20,557		12,737
NET PROFIT FOR THE YEAR					
TRANSFERRED TO ACCUMULATED FUND	5		1,190		13,638
WJCB YOUTH PROGRAMME: DEFICIT WRITE OFF					
TRANSFERRED TO YOUTH SCHOLARSHIP FUND	5		8,598		-
TOTAL PROFIT FOR THE YEAR	5		£9,788		£13,638

The notes on pages 4 to 6 form part of these financial statements.
Accountant's report on page 1.

WORLD JERSEY CATTLE BUREAU

BALANCE SHEET AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
TANGIBLE FIXED ASSETS	2		609		677
CURRENT ASSETS					
Sundry debtors	3	3,628		3,129	
Cash at bank:					
NatWest Bank Plc – Current Account		2,709		9,322	
NatWest Bank Plc – Capital Reserve Account		70,609		55,004	
		<u>76,946</u>		<u>67,455</u>	
CREDITORS: Amounts falling due within one year	4	<u>875</u>		<u>1,240</u>	
NET CURRENT ASSETS			<u>76,071</u>		<u>66,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£76,680</u>		<u>£66,892</u>
ACCUMULATED FUND	5		76,680		75,490
YOUTH SCHOLARSHIP FUND	5		-		(8,598)
			<u>£76,680</u>		<u>£66,892</u>

The financial statements were approved by the Bureau's Members, who confirmed that they had made available all relevant records and information for their preparation, on 2017 and signed on their behalf by:

.....
President

.....
Treasurer

The notes on pages 4 to 6 form part of these financial statements.
Accountant's report on page 1.

WORLD JERSEY CATTLE BUREAU

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

1.1 Statement of compliance

The financial statements have been prepared in compliance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, adopting the presentation and disclosure requirements of chapter 1A, and the Companies (Jersey) Law, 1991, as amended.

1.2 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102.

1.3 Income

Income arising from subscriptions is recognised in the statement of comprehensive income when it is due to the Bureau. Donations received by the Bureau are recognised when they are received by the Bureau.

1.4 Bank deposit interest

Bank deposit interest is recognised in the statement of comprehensive income when it is received by the Bureau.

1.5 Depreciation

Depreciation is charged on all tangible fixed assets on a reducing balance basis, calculated to write each asset down to its estimated residual value over their expected useful life of 10 years.

1.6 Donated artefacts

These are not recorded as assets in the Balance Sheet of the Bureau as they are considered to be only of an intrinsic nature.

1.7 The History of the Jersey Cow Book

The Bureau’s members have decided that all costs incurred in the production of the book and all donation income received as contributions towards these costs are to be recognised in the Statement of comprehensive income in the year that they are paid or received.

Therefore no carrying value will be shown in the balance sheet for these books, particularly as all proceeds, as outlined in note 6 of the accounts, may end up being paid over to the Lord Jersey Research Trust.

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
Cost	
At 1 January 2017 and 31 December 2017	7,952
Depreciation	
At 1 January 2017	7,275
Charge for the period	68
At 31 December 2017	7,343
Net book value	
At 31 December 2017	£609
At 31 December 2016	£677

Accountant’s report on page 1.

WORLD JERSEY CATTLE BUREAU**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 DECEMBER 2017****3. SUNDRY DEBTORS**

	2017	2016
	£	£
Member Society Subscriptions due:		
Argentina (2014, 2016 & 2017)	885	1,103
Brazil (2015, 2016 & 2017)	1,500	1,000
Chile (2017)	50	50
Colombia (2017)	500	500
Ecuador (2017)	50	50
Netherlands (2017)	50	50
Sweden (2016 & 2017)	100	50
Uruguay (2017)	50	50
Life Membership Subscriptions due	450	151
Book sales and other income due	(7)	125
	£3,628	£3,129

4. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Accounts payable	500	880
Accountancy Fee	325	260
Subscriptions received in advance	50	100
	£875	£1,240

5. RECONCILIATION OF MOVEMENTS IN FUNDS

	Accumulated Fund	Youth Scholarship Fund	Total
	£	£	£
Balance at 1 January 2017	75,490	(8,598)	66,892
Transfer between funds	(8,598)	8,598	-
Total profit for the year	9,788	-	9,788
Balance at 31 December 2017	£76,680	£Nil	£76,680

It was agreed at the 2017 Council Meeting to write off the deficit on the Youth Scholarship Fund from profits in the Accumulated Fund.

6. THE LORD JERSEY RESEARCH TRUST

During 2017 the Lord Jersey Research Trust donated the balance of its funds of £3,294 to the Bureau and this has been shown as donation income in the Statement of Comprehensive Income. In total the Bureau has now received £23,294 in donations from the Lord Jersey Research Trust as the Trust has agreed to write off the £20,000 loan received in a previous year.

WORLD JERSEY CATTLE BUREAU

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

7. GENERAL INFORMATION

The World Jersey Cattle Bureau is an association incorporated by the Royal Court of the Island of Jersey. Its registered office is the Royal Jersey Showground, Trinity, Jersey, JE3 5JP.

The financial statements are presented in Sterling, which is the functional currency of the association.