

WORLD JERSEY CATTLE BUREAU

**UNAUDITED
FINANCIAL STATEMENTS**

AT 31 DECEMBER 2025

WORLD JERSEY CATTLE BUREAU

PRESIDENT

A Gibb

TREASURER

S Le Feuvre

SECRETARY

O Bulot

ADDRESS

Royal Jersey Showground
La Route de la Trinité
Trinity
Jersey, JE3 5JP

ACCOUNTANT

ABC (Accountancy & Bookkeeping Company) Jersey
Four Seasons, La Rue de la Rosiere
St Mary
Jersey, JE3 3DH

WORLD JERSEY CATTLE BUREAU
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FOR THE YEAR ENDED 31 DECEMBER 2025

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ABC (Accountancy & Bookkeeping Company) Jersey
Four Seasons, La Rue de la Rosiere,
St Mary, Jersey, JE3 3DH.

**Chartered Accountant's Report to the Members
on the Unaudited Financial Statements of the World Jersey Cattle Bureau**

In accordance with the terms of my engagement letter, and in order to fulfil your duties, I have compiled the financial statements of the Bureau which comprise the Statement of Comprehensive Income, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to me.

This report is made to the Bureau's Members in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Bureau's Members that I have done so and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Bureau's Members for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2025 your duty to ensure that the Bureau's Council Members have kept proper accounting records.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

... 2026

Chartered Accountant

WORLD JERSEY CATTLE BUREAU

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
INCOME					
Subscriptions:					
Member Societies		6,500		6,500	
Associate Members		600		600	
Life Memberships		-		800	
			7,100		7,900
Surplus on Conference		7,599		8,750	
Bank Deposit Interest		926		1,430	
			8,525		10,180
			15,625		18,080
EXPENSES					
Secretariat Services		6,547		6,600	
Travel Expenses		1,525		1,049	
Advertising & Subscriptions		120		1,369	
Web Site and Social Media costs		9,501		3,750	
Gifts		817		621	
Bank and Card Charges		197		225	
Exchange Loss		316		239	
Accountancy		750		500	
Bookkeeping		1,249		1,244	
Depreciation	2	30		32	
			21,052		15,629
NET (DEFICIT)/SURPLUS FOR THE YEAR	5				
TRANSFERRED TO ACCUMULATED FUND			£(5,427)		£2,451

The notes on pages 4 to 6 form part of these financial statements.
Accountant's report on page 1.

WORLD JERSEY CATTLE BUREAU**BALANCE SHEET AT 31 DECEMBER 2025**

	Notes	2025 £	£	2024 £	£
TANGIBLE FIXED ASSETS	2		262		292
CURRENT ASSETS					
Debtors	3	1,940		3,391	
Cash at bank:					
NatWest Bank Plc – Current Account		163		9,283	
NatWest Bank Plc – Capital Reserve Account		76,813		65,387	
		<u>78,916</u>		<u>78,061</u>	
CREDITORS: Amounts falling due within one year	4	<u>14,827</u>		<u>8,575</u>	
NET CURRENT ASSETS			<u>64,089</u>		<u>69,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£64,351</u>		<u>£69,778</u>
ACCUMULATED FUND	5		64,351		69,778
YOUTH SCHOLARSHIP FUND	5		-		-
			<u>£64,351</u>		<u>£69,778</u>

The financial statements were approved by the Bureau's Members, who confirmed that they had made available all relevant records and information for their preparation, on 21 April 2026 and signed on their behalf by:

.....
President

.....
Treasurer

The notes on pages 4 to 6 form part of these financial statements.
Accountant's report on page 1.

WORLD JERSEY CATTLE BUREAU

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

1.1 Statement of compliance

The financial statements have been prepared in compliance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, adopting the presentation and disclosure requirements of chapter 1A, and the Companies (Jersey) Law, 1991, as amended.

1.2 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS102.

1.3 Income

Income arising from subscriptions is recognised in the statement of comprehensive income when it is due to the Bureau. Donations received by the Bureau are recognised when they are received by the Bureau.

1.4 Bank deposit interest

Bank deposit interest is recognised in the statement of comprehensive income when it is received by the Bureau.

1.5 Depreciation

Depreciation is charged on all tangible fixed assets on a reducing balance basis, calculated to write each asset down to its estimated residual value over their expected useful life of 10 years.

1.6 Donated artefacts

These are not recorded as assets in the Balance Sheet of the Bureau as they are considered to be only of an intrinsic nature.

1.7 The History of the Jersey Cow Book

The Bureau’s members have decided that all costs incurred in the production of the book and all donation income received as contributions towards these costs are to be recognised in the Statement of comprehensive income in the year that they are paid or received.

Therefore no carrying value will be shown in the balance sheet for these books.

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
Cost	
At 1 January 2025 and 31 December 2025	7,952
Depreciation	
At 1 January 2025	7,660
Charge for the period	30
At 31 December 2025	7,690
Net book value	
At 31 December 2025	£262
At 31 December 2024	£292

WORLD JERSEY CATTLE BUREAU

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

3. DEBTORS

	2025	2024
	£	£
Member Society Subscriptions due:		
America (2024)	-	500
Argentina (part 2023 & 2024 to 2026)	277	277
Brazil (2019, 2020 & 2021)	150	150
Chile (2016, 2019, 2020 & 2021)	200	200
Costa Rica (part of 2026)	31	(68)
Czech Republic (2023 & 2024 to 2026)	200	200
Denmark (in credit)	(500)	500
Ecuador (2022 & 2023)	100	100
France	-	100
Guatemala (2024)	50	50
Mexico (2018, 2019, 2020, 2021, 2022 & 2023)	300	300
Netherlands	-	350
Norway (2020 & 2021)	100	100
Sweden (2024 to 2026)	150	150
Switzerland (2025)	500	-
Uruguay (part 2020, 2021 & 2024 to 2026)	232	232
Venezuela (2024 to 2026)	150	150
Life Membership Subscriptions due	-	100
	£1,940	£3,391

4. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,657	3,820
Secretariat Fees	3,300	3,300
Accountancy & Bookkeeping Fees	270	255
Subscriptions received in advance	600	1,200
	£14,827	£8,575

5. RECONCILIATION OF MOVEMENTS IN FUNDS

	Accumulated Fund	Youth Scholarship Fund	Total
	£	£	£
Balance at 1 January 2025	69,778	-	69,778
Total deficit for the year	(5,427)	-	(5,427)
Balance at 31 December 2025	£64,351	£Nil	£64,351

WORLD JERSEY CATTLE BUREAU

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

6. GENERAL INFORMATION

The World Jersey Cattle Bureau is an association incorporated by the Royal Court of the Island of Jersey. Its registered office is the Royal Jersey Showground, Trinity, Jersey, JE3 5JP.

The financial statements are presented in Sterling, which is the functional currency of the association.